

APPLICATION FOR SHIPPING GUARANTEE / DELIVERY ORDER

To : NATIONAL BANK OF FUJAIRAH p.s.c.

In the absence of the original Bill of Lading / Air Waybill, please issue a Shipping Guarantee / Delivery Order to:

A copy of the Bill of Lading / Air Waybill and relating invoice are attached.

Details:

Bill of Lading / Air Waybill reference : _____

Brief description of goods : _____

Shipment from : _____

Consignee(s) : NATIONAL BANK OF FUJAIRAH _____

We agree to be bound by the terms of the General Undertaking on Documentary Letters of Credit, Documentary Collections and Shipping Guarantees, previously provided to you and hereby counter indemnify you and hold you harmless against all costs, charges, actions either direct or indirect of whatever nature, and agree to be bound by the terms as indicated on the Shipping Guarantee, which we agree our representative will sign before delivery to the recipient. We further agree to accept the documents as presented to you. For documents under Letter of Credit, we acknowledge that the Bank reserves the right to, but no obligation to, check the documents against the credit for any discrepancies or missing documentation.

In case any one or more of the provisions contained in this document or in the Shipping Guarantee shall be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby.

..... Please grant an import loan (TR) under available facilities for 110% of the value of the above documents and any customs duty and treat this as a margin. A signed promissory note is attached for the equivalent Dirham value. You are authorised to make any adjustment(s) to the debit or credit of our account when the original documents are received (for usance documents please debit on the due date).

..... In consideration of the Bank authorising us to receive, on Trust, the goods relating to the above shipment, we agree and acknowledge that you shall remain as sole legal owner of the goods. We further agree to hold the goods and the proceeds of sales thereof as Trustees, and to be bound both by the provisions of the UAE Code of Commercial Practice, in particular, article 439 and the General Undertaking on Documentary Letters of Credit, Documentary Collections and Shipping Guarantees previously provided to you.
We undertake not to pledge the goods as security for any other advances or credit facilities and to allow you and/or your authorised agent to enter at any time our warehouses and premises where the goods may be stored and to take possession of any of the goods remaining unsold. We authorise you to retain at your discretion a set of original documents to identify the goods.

..... Please debit our current account with 110% of the value of the amount as shown on the attached invoice and any customs duty and treat this as a margin. You are authorised to make any adjustment(s) to the debit or credit of our account when the original documents are received. (For usance documents please debit on the due date.)

..... Please deliver the Shipping Guarantee / Delivery Order by your Messenger.

..... Our Representative will collect the Shipping Guarantee / Delivery Order.

Authorised Signature _____

Date

D	D	M	M	Y	Y