

Schedule of charges

Current account

	Standard Current account	Classic Current account	Twin Benefit account
Monthly average balance (AED)			
Individuals	NIL	2,500	15,000
Retail Small business	NIL	20,000	25,000
Monthly fall below fee			
Individuals	NIL	25	75
Retail Small business	NIL	100	125
Monthly account maintenance fee			
Individuals	20	NIL	NIL
Retail Small business	30	NIL	NIL
Quarterly fee if eligibility criteria is not met (applicable for a/cs where waiver of balances is based on salary transfer)	Not applicable	AED 75	AED 75
Commercial fee - Half yearly			
Retail small business	AED 20	AED 20	AED 50

Savings account

	Savings
Monthly average balance (AED)	2,500
Monthly fall below fee	25
Monthly account maintenance fee	NIL
No of free branch transactions	Unlimited
Counter charges for cash withdrawal	No charges

Call accounts

Monthly average balance	AED 3,000
Fall below fee	AED 25

Account related charges (Other)

Account opening fees	No fees
Dormant account charges	No Charges
Account balance letter	AED 50
Account closure charges - within 1 year from the date of opening	AED 100
No of free branch transactions	Unlimited

Bank Statements

Regular statements	Free monthly
Duplicate statements	
Outside the agreed cycle	AED 25 p.m

Term Deposits

Minimum amount - Fixed deposit	AED 10,000
Overdraft against Fixed deposit (Subject to credit approval)	Up to 90%
Minimum amount - On Demand deposit	AED 10,000

Cheque related

First book	First 25 leaves free for all customers. First 50 free for Twin benefit account
Additional book	Additional 25 leaves - AED 25
Stop payment (per instrument / cheque)	AED 50

Counter cheques - cash withdrawal	Without fees
Cheque photocopy	Less than 1 year – AED 10
	Over 1 year – AED 20

Cheques collection

Cheques presented through clearing	Free
Cheques returned drawn on the account (per instrument / cheque)	AED 100
Cheques payable at centers where central bank clearing facility is not available	Without fees
Returned cheque deposited in own account - Outward Clearing	NIL
Special clearing inward (per instrument / cheque)	AED 100
Post dated cheques held for collection (per item)	AED 25
Withdrawal of PDS held for collection (per item)	AED 25
Cheques for collection within the UAE	Without fees
Cheques for collection outside the UAE	AED 100

ATM / Debit card charges

Annual fee	free
Supplementary card	AED 25
Replacement card	AED 25
Replacing PIN	AED 25

ATM Usage / Switch charges- UAE

Issuance fee	No fees
Balance Enquiry in Non NBF ATMs	AED 1
Withdrawal fees for using other bank's ATM	AED 2
Fees for using an ATM outside the UAE	As per host country system
Processing fee for foreign currency transaction added to the foreign exchange rate	0.02
Usage of ATM in POS	No charges
Number of free ATM withdrawals in non NBF ATMs (per quarter)	Classic Current account - 3 Twin benefit account - 5

Standing instruction

Standing instruction set up	AED 50
Penalty fee for insufficient funds for standing orders	AED 25
To amend the order	AED 30
To execute the order	AED 25

Inward remittances

Credit to customers account from other banks (any currency)	AED 20
Local currency inter bank payment	AED 75
Paid in foreign currency to a local bank across UAE	AED 100
Issue of Bankers Cheque	AED 30

Schedule of charges

Outward remittances

Issue of Demand draft	AED 30 Twin benefit account - 2 free DDs per quarter
Stop payment of demand draft	AED 100
Cancellation of draft	AED 50
Tracer / reminder fee	AED 100
GCC countries	AED 75
Other countries	AED 100 - 1 telex / swift AED 150 - 2 telexes / swift

Safe deposit lockers

Small	AED 400 pa
Medium	AED 600 pa
Large	AED 900 pa
Security deposit	AED 200 pa

Courier

Local delivery	AED 150
International delivery	AED 250
Other charges	

Others

Signature verification charges (3rd party)	AED 25
Police letter issued by the bank - urgent	AED 300
Police letter issued by the bank next working day	AED 200
Charges for debit entries exceeding 20 per month	AED 9 (per entry)
Bulk cash deposit and withdrawal at teller counter	No Charges

Local cheques discounted

Interest rate	As agreed
Commission	1/8% - minimum AED 25
Replacement / withdrawal	AED 100
Extension	AED 100
LBD returned unpaid	AED 100

Loan products related (Common across Auto Loan, Home Loan, Personal Loan and Personal Business Loan)

No liability certificate	AED 100
Liability letter issued to government dept / embassies	AED 100
Liability letter issued to financial institutions	AED 100

Personal Loans and Personal Business Loans

Loan Processing fee	1% of loan amount minimum AED 500 and maximum AED 2,500
Early settlement fee	1% of remaining balance

Partial payment from all sources including EOSB

1% of partial payment amount

Personal Loans and Personal Business Loans

Late payment fee	2% of delayed amount minimum AED 50 and maximum AED 200 for any amount over 3 days from due date
Loan top up fee	1% of top up amount minimum AED 500 and maximum AED 2500
Loan cancellation fee	AED 100
Deferment of installment	AED 100 per deferment
Loan rescheduling fee	AED 250

Auto Loans

Processing Fees	1% of value of the loan with a minimum of AED 500 and a maximum of AED 2,500
Early Settlement Fee	Early settlement via other bank buyout/cash: 1% of the remaining balance.
Postponement Fee	AED 100 per installment if deferral persists for more than 7 days.
Clearance Letter Fee	AED 50

Home Loans

Loan Processing fee	AED 1,000
Processing Fee (FoL)	1% of the value of the loan with a minimum of AED 2,500

Early Settlement Fee

Early Settlement via Other Bank Buyout	5% of the outstanding loan amount
Early Settlement via Cash	1.5% of the outstanding loan amount (if settlement done within 5 years thereafter nil)
Property Valuation Fee	AED 2,500
Late Payment Charges	AED 100 per installment if deferral persists for more than 7 days
Loan Rescheduling Fee	AED 800
Clearance Letter Fee	AED 50

Temporary Over Draft and Revolving Over Draft

Temporary Overdraft	AED 150 each application/ renewal
Revolving Overdraft	AED 200 annual fee

Credit Cards

Annual fee	
Platinum	AED 500
Gold	AED 400
Silver	AED 250

Schedule of charges

Annual Fee supplementary cards

Platinum card	First card-free
	Second card -AED 200

Annual Fee supplementary cards

Gold	AED 250
Silver	AED 200

Interest Rate

Platinum	2.25% per month
Gold	2.25% per month
Silver	2.25% per month
Cash advance fee	4% of advanced amount or AED 50(whichever is higher)

Card Replacement fee

Platinum	AED 150
----------	---------

Gold	AED 150
Silver	AED 150
Over limit fee	AED 125
Late payment fee	AED 125

Other card related fees

Minimum amount due	5% of amount due or AED 100(whichever is higher)
Foreign currency transaction fee	0.02
Cash withdrawal limit	40% of card limit
Copy of sales slip	AED 25
Over limit fee	AED 125
Maximum interest free days	Up to 50 days
Payment due date from statement date	20 days