

Report Concerning General Assembly Meeting

- **Company Name:** National Bank of Fujairah PJSC (Public Joint Stock Company) ["the Bank"]
- **Date:** 16 March 2016
- **Time: From:** 12 noon **To:** 12:45 pm
- **Location:** Novotel Hotel, Fujairah, United Arab Emirates
- **Type of Meeting:** Annual General Assembly Meeting ("AGAM")

Names of Board of Directors	Designation	Attendance
His Highness Sheikh Saleh Bin Mohamed Bin Hamad Al Sharqi	Chairman	Attended
His Excellency Easa Saleh Al Gurg, KCVO, CBE	Deputy Chairman	Not attended
Sheikh Hamad Bin Saleh Bin Mohamed Al Sharqi	Member	Attended
Mr. Hussain Mirza Al Sayegh	Member	Attended
Dr. Sulaiman Mousa Al Jassim	Member	Attended
Mr. Saif Sultan Al Salami	Member	Attended
Mr. Mohamed Obaid Bin Majed Al Aleeli	Member	Attended
Mr. Abdulla Fareed Al Gurg	Member	Attended

Agenda for Ordinary General Assembly Meeting

Items	Approved	Not Approved
Board of Directors Annual report including summary of financial statements and independent auditor's report for the year ended 31 December 2015.	✓	
Discussion of Balance-Sheet, Income Statement and the BOD proposals of cash and bonus distribution for the year ended 31 December 2015.	✓	
The proposal of the Board of Directors concerning the remuneration of the members of 0.5% (AED 2.75 million) of the net profit.	✓	
Discharge of the Bank's Directors for the year ended 31 December 2015.	✓	
Discharge of the Bank's External Auditors for the year ended 31 December 2015.	✓	
Appointment of External Auditors for the year ending 31 December 2016 and fixing their remuneration.	✓	

Others

The AGAM approved the recommendation of the Board of Directors to distribute profit by way of cash dividends of 7.5% (AED 88.7 million) of paid-up capital and 7.5% (AED 88.7 million) of paid-up capital by way of bonus shares to the shareholders recorded in the Shareholders' Register on Sunday, 27 March 2016.

PricewaterhouseCoopers was appointed as the External Auditors of the Bank for the year 2016 and their remuneration was fixed.

Agenda for Extraordinary General Assembly Meeting

Items	Approved	Not Approved
-	-	-

Notes
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Company Name: National Bank of Fujairah PJSC **Date of Meeting:** 16 March 2016

Name of Chairman: His Highness Sheikh Saleh Bin Mohamed Bin Hamad Al Sharqi

Name of General Manager: Mr. Vince Cook (Chief Executive Officer)

Capital (Thousands in AED)			
Authorized		Subscribed	
-		-	
Before Increase	Type of increase	Amount of Increase	After Increase
-	Bonus shares	-	-
-	Right issue	-	-

Bonus shares			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
1,182,500,000	7.5%	88,687,500	1,271,187,500
Record Date		Last Day to Participate	
27 March 2016		23 March 2016	

Right issue			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
-	-	-	-
Record Date		Last Day to Participate	
-		-	

Cash Dividends				
value	%	Record Date	Last Day to Participate	Payment Date
AED 88,687,500	7.5%	27 March 2016	23 March 2016	Before 15 April 2016

stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
-	-	-	-

Name: His Highness Sheikh Saleh Bin Mohamed Bin Hamad Al Sharqi

Signature:

Date: 16 March 2016

NOTE:

Last Day to Participate

Last Day to buy a security with its dividend which will be Wednesday, 23 March 2016.

Record Date

The date on which the shareholders are registered in the share book and entitled for dividends or corporate action which will be Sunday, 27 March 2016.

Payment Date

The date on which declared dividends are scheduled to be paid, in which the bank will pay the dividends within one month after the AGAM which will be before 15 April 2016.