

Report Concerning General Assembly Meeting

- **Company Name:** National Bank of Fujairah PJSC (Public Joint Stock Company) ["the Bank"]
- **Date:** 26 March 2017
- **Time:** From 12 noon to 1:00 pm
- **Location:** Novotel Hotel, Fujairah, United Arab Emirates

Names of the Board of Directors	Designation	Attendance
His Highness Sheikh Saleh Bin Mohamed Bin Hamad Al Sharqi	Chairman	Attended
His Excellency Easa Saleh Al Gurg, KCVO, CBE	Deputy Chairman	Not attended
Sheikh Hamad Bin Saleh Bin Mohamed Al Sharqi	Member	Not attended
Mr. Hussain Mirza Al Sayegh	Member	Attended
Dr. Sulaiman Mousa Al Jassim	Member	Attended
Mr. Saif Sultan Al Salami	Member	Attended
Mr. Mohamed Obaid Bin Majed Al Aleeli	Member	Attended
Mr. Abdulla Fareed Al Gurg	Member	Attended
Mr. Ahmed Saeed Al Raqbani	Member	Attended

Agenda for General Assembly Meeting

Items	Approved	Not Approved
Board of Directors Annual report including summary of financial statements (including the Shari'a Supervisory Board Report on NBF Islamic, the Islamic Banking Window of National Bank of Fujairah PJSC) and independent auditor's report for the year ended 31 December 2016.	✓	
Discussion of Balance-Sheet, Income Statement and the BOD proposals of cash and bonus distribution for the year ended 31 December 2016.	✓	
The proposal of the Board of Directors concerning remuneration of the members of 0.65% of the net profit after deducting all the depreciations and reserves.	✓	
Discharge of the Bank's Directors for the year ended 31 December 2016.	✓	
Discharge of the Bank's External Auditors for the year ended 31 December 2016.	✓	
Appointment of External Auditors for the year ending 31 December 2017 and fixing their remuneration.	✓	
Appointment of the Shari'a Supervisory Board members for NBF Islamic, the Islamic Banking Window of National Bank of Fujairah PJSC and fixing their remuneration.	✓	
Election of the Board of Directors for the next three years.	✓	

Others

The AGAM approved the recommendation of the Board of Directors to distribute profit by way of cash dividends of 7.5% (AED 95.3 million) of paid-up capital and 7.5% (AED 95.3 million) of paid-up capital by way of bonus shares to the shareholders recorded in the Shareholders' Register on Wednesday, 5 April 2017.

PricewaterhouseCoopers was appointed as the External Auditors of the Bank for the year 2017 and their remuneration was fixed.

The AGAM approved the appointment of the Shari'a Supervisory Board members for NBF Islamic, the Islamic Banking Window of National Bank of Fujairah PJSC and their remuneration was fixed.

The following members of the Board of Directors were elected for the next three years:

1. His Highness Sheikh Saleh Bin Mohamed Bin Hamad Al Sharqi - Chairman
2. His Excellency Easa Saleh Al Gurg, KCVO, CBE - Deputy Chairman
3. Sheikh Hamad Bin Saleh Bin Mohamed Al Sharqi – Board Member
4. Mr. Hussain Mirza Al Sayegh – Board Member
5. Dr. Sulaiman Mousa Al Jassim – Board Member
6. Mr. Saif Sultan Al Salami - Board Member
7. Mr. Mohamed Obaid Bin Majed Al Aleeli - Board Member
8. Mr. Abdulla Fareed Al Gurg - Board Member
9. Mr. Ahmed Saeed Al Raqbani - Board Member

Capital (Thousands in AED)			
Authorized		Subscribed	
Before Increase	Type of increase	Amount of Increase	After Increase
	Bonus shares		
	Right issue		
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
1,271,187,500	7.5%	95,339,063	1,366,526,563
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
3 April 2017	4 April 2017		5 April 2017
Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
-	-	-	-
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
-	-		-
Cash Dividends			
Percentage		Value	
7.5%		95,339,063	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
Before 25 April 2017	3 April 2017	4 April 2017	5 April 2017
stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split

Name: His Highness Sheikh Saleh Bin Mohamed Bin Hamad Al Sharqi

Signature: _____



Date: 26 March 2017

NOTE:

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends *which will be Monday, 3 April 2017.*
- Ex-Dividends Date (EXD): the day following the last entitlement date and excluding from dividends *which will be Tuesday, 4 April 2017.*
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions *which will be Wednesday, 5 April 2017.*
- Payment Date: The date on which declared dividends are scheduled to be paid, *in which the Bank will pay the dividends within one month after the AGAM which will be before 25 April 2017.*